

**TRANSCRIPT FOR THE MEETING OF SHAREHOLDERS OF AMNS KHOPOLI LIMITED**  
**HELD ON 11 MARCH 2024**

**ABHISHEK SANGHI:**

1. Good morning all. I welcome you to the meeting of equity shareholders of AMNS Khopoli Limited and thank you for your attendance.
2. All persons who have joined this meeting, are by default, put on mute by the host to avoid disturbances and to ensure smooth and seamless conduct of the meeting. I have been informed that no equity shareholders have registered as speakers for this meeting as per the procedure.
3. The meeting has been convened pursuant to the directions of the Hon'ble NCLT, Mumbai Bench, passed in order dated 22 January 2024 in the matter of Scheme of Amalgamation and Arrangement among ArcelorMittal Nippon Steel India Limited and AMNS Khopoli Limited and their respective shareholders under Sections 230 to 232 read with Section 66 of the Companies Act, 2013.
4. This meeting is held through video conferencing and audiovisual means in terms of order of the Hon'ble Tribunal on Webex Platform. The Hon'ble Tribunal has appointed me, Abhishek Sanghi, as the Chairperson of the meeting. The Tribunal has also appointed Mr. Raunak Khandelwal, as the Scrutinizer to scrutinize the votes cast through remote e-voting and votes cast during the meeting. Just a point to mention, the name of the Scrutinizer which had been mentioned incorrectly has been corrected pursuant to the order of the National Company Law Tribunal, Mumbai bench, dated February 16, 2024.
5. The quorum for the meeting will be 2 shareholders present and voting.
6. I request the Scrutinizer, Mr. Khandelwal or CDSL's representative to kindly confirm the quorum.

**RAUNAK KHANDELWAL:**

7. At present 6 attendees are there.

**ABHISHEK SANGHI:**

8. Alright. Mr. Khandelwal informs me that the quorum is complete and so we can proceed.
9. I welcome all the panellists.
10. The notice dated 1<sup>st</sup> of February 2024 convening this meeting together with the documents accompanying the same including the explanatory statement and the Scheme has been already circulated to the equity shareholders of the company. I take them as read.
11. In addition, in accordance with the directions of the Hon'ble Tribunal, advertisements containing the details of the meeting were duly published in newspapers on 3 February 2024 after the dispatch of notice of this meeting.
12. The company has availed electronic voting system of CDSL Limited to enable the equity shareholders and unsecured creditors to cast their votes.
13. The resolution is incorporated as part of the notice of the meeting.
14. Since the physical presence at the meeting is dispensed with, appointing proxies is not applicable.

15. The documents that are required to be kept open for inspection are open for inspection in electronic mode on the website of the company, should you wish to inspect.
16. Equity shareholders who are present in the meeting and have not casted their vote on resolutions through remote e-voting and are otherwise not barred from doing so, are eligible to cast their votes during this meeting. Such persons may visit voting site of CDSL to cast their votes.
17. I'll quickly brief you on the business of this meeting. We are here to consider and seek approval of the unsecured creditors to the Scheme.
18. The proposed scheme broadly envisages that:
  - (i) The business of AMNS Khopoli Limited gets transferred and vested into (as a going concern) ArcelorMittal Nippon Steel India Limited upon coming into effect of the Scheme and with effect from 10<sup>th</sup> November 2022.
  - (ii) All assets, properties, contracts, employees, records, approvals, rights, claims, titles, authorities, benefits, liabilities, and interests of AMNS Khopoli Limited shall, without any further act or instruments, become those of ArcelorMittal Nippon Steel India Limited with effect from the Appointed Date.
  - (iii) The authorised share capital of AMNS Khopoli Limited shall stand transferred to and be amalgamated with the equity and preference share capital of ArcelorMittal Nippon Steel India Limited. Consequently, the authorised share capital of ArcelorMittal Nippon Steel India Limited shall stand enhanced without any further act or instrument.
  - (iv) The fair valuation for the purpose of issuing the shares is provided in the scheme.
  - (v) The amalgamated ArcelorMittal Nippon Steel India Limited shall be able to optimize the resources required for overall general and administrative purposes of the company. Overall, as per the Board of the respective scheme entities, the scheme shall be in the interest of all the stakeholders.
19. Alright. The applicable law provides for electronic voting. Accordingly, the company provided the equity shareholders the facility to cast their votes through remote e-voting administered by CDSL.
20. Equity Shareholders who are present in the meeting and have not casted their vote on the resolutions through remote e-voting system are eligible to cast their votes during the meeting. Such persons may visit voting site of CDSL to cast their votes while continuing to watch the proceedings of the meeting.
21. Since the meeting is being held through the audio-visual means, and the resolutions forming part of the notice have already been put to vote through remote e-voting, the customary practice of proposing and seconding the resolution is not required.
22. Thank you for your attention. I hereby authorize the Company Secretary to conclude the voting procedure and close the meeting. The e-voting facility will remain open for the next 15 minutes to enable the equity unsecured creditors to cast their vote.

**PANKAJ CHOURASIA:**

23. Thank you, Mr. Abhishek.
24. This has been just informed that all the shareholders have already voted so there is no requirement to wait for 15 minutes. Since all the shareholders have already exercised their

vote. We can conclude this meeting with a vote of thanks to the chairperson and all the participants and scrutinizer.

**ABHISHEK SANGHI:**

25. I believe all the shareholders have already voted.
26. The quorum was complete.
27. The results will be announced within 7 days from the conclusion of this meeting and uploaded on the website of the company and CDSL.
28. I declare the meeting as closed. I thank you all for your attendance at the meeting. Thank you all.